

#### First Clearing Corporation Payment of Order Flow

You acknowledge that you understand that the securities which are traded in your Account may be traded in more than one marketplace. Consistent with the overriding principle of best execution and subject to applicable regulatory requirements, you agree that we may use our discretion in selecting the market in which to enter your orders.

We route customer orders for over-the-counter and listed equity securities to selected market makers for execution. We receive compensation in the form of a per share cash payment for directing order flow to these market makers. We consider a number of factors when determining where to send customers' orders, including execution speed and price, price improvement opportunities, the availability of efficient and reliable order handling systems, the level of service provided, and the cost of executing orders. We regularly review transactions for quality execution.

All orders are executed at prices equal to or better than the displayed national bid/offer price, up to the displayed size, at the time of execution. The source and amount of any compensation received in connection with a transaction concerning order flow will, if appropriate, be disclosed upon written request.

At all times, Clearing Firm's foremost concern is to obtain the best execution for clients, regardless of any compensation factor.